

LAKKAM BUILDING YADAAWAD CIRCLE, LOKAPUR ROAD MUDHOL-587313

Branch Dp Code:10837

Mob: 9449860739

Ref: Ref: CB/MUDHOL/E-AUCTION/F.No-4/2023-24/MB

Date: 05/02/2024

**Auction Sale Notice for Sale of Immovable Properties**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Canara Bank, Mudhol Branch, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **26/02/2024**, for recovery of the current Liability of Rs. 4,21,21,415.71/- (Rupees Four Crores, Twenty One Lakhs Twenty One Thousand Four Hundred Fifteen and Paise Seventy One only) plus further interest and cost/charges from 05/02/2024 due to the Canara Bank, **MUDHOL BRANCH (DP 10837) ,LAKKAM BUILDING YADAWAD CIRCLE,MUDHOL** from Borrowers/guarantors (1) **M/S RAMATHIRTH POLYPACKS PRODUCTS PVT LTD**, registered address at SY No. 196/01 , Lokapur Road , Hebbal, Mudhol, BAGALKOT 587122 (2) Sri. Kadasiddappa Danappa Ramathirth (Managing Director , Guarantor & Mortgagor) Ward No. -5, KHB Colony , Mantur Road, Mudhol- 587313 (3) Smt. Sahana Ramathirth (Director & Guarantor & Mortgagor) w/o Kadasiddappa D Ramathirth Ward No. 5, KHB Colony ,Mantur Road, Mudhol- 587313 (4) Sri. Shivalingappa Mallappa Kadapatti ( Director & Guarantor ) 338, H No-5114 D/7,8, Sharada Nagar , Behind GLBC Qtrs Kudachi Road, Jamakhandi , Hunnur , Karnataka, (5) Mr. Shivanand Venkappa Nyamagoudar ( Director & Guarantor )Malali ,TQ-Mudhol ,DT-Bagalkot(6) Sri.Danappa Shrisailappa Ramathirth (Guarantor & Mortgagor), KHB Colony ,Mantur Road, Mudhol- 587313 (7) Sri.Panchakshari Danappa Nevanakki (Guarantor), S/o Danappa Panchappa Nevanakki, Ward no- 4, Awati Galli, Mudhol - 587313 8) Sri. Nanasaheb Shankar Rao Bhosale (Guarantor), S/o Shankar Rao,ward No-5,Siddarameshwar Colony Mudhol Dist - Bagalkot.

**Details and full description of the immovable properties:**

**(Amount in lakhs)**

Details of property	Boundary	Reserve Price	EMD
<u>Property No 1:</u> Industrial land and building bearing RS No 196/1 (PART ) Extent 2 Acres- Hebbal Tq- Mudhol , Bagalkote district standing in the name of Smt. Sahana W/o kadasiddappa Ramathirth	Towards East : Property of Ramesh D Ramathirth (Land RS NO 196/2) Towards West : Property of Basappa Rajavvagol(Land RSNO 197) Towards North : Property of kadasiddappa D Ramathirth Towards South : Property of Balaramappa Salamantapi(Remaining land out of RS NO 196/1)	198.80	19.88
<u>Property No 2:</u> All that Part parcel of Industrial land bearing NARS NO 201/2 ,VPC NO 475 (EXTENT 6558 Sq Mtrs) Hebbal Village situated within the Jurisdiction of Gram Panchayat Hebbal, 587122 TQ -Mudhol, Bagalkote District standing in the name of Sri.Kadasiddappa S/o Sri. Danappa Ramathirth	Towards East : Another Land of Applicant Towards West :Land RS NO. 201/3 Towards North : Property of Giriappa Y.Kudagi Towards South :Remaining land out of RS No 201/2 of Applicant	78.10	7.81


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<p><b>Property No 3:</b> All that part and parcel of Two Residential Open Plots bearing CTS NO 4033/H/18 TMC NO 6775 (EXTENT 155.25 Sq Mtrs) and CTS NO 4033/H/22 (PART ) H1 TMC NO 6776 (EXTENT 71.38 Sq Mtrs) situated at Siddrameswar colony , mudhol within the jurisdiction of TMC,MUDHOL, Bagalkot district standing in the name of Sri Sri. Kadasiddappa S/O Sri. Danappa Ramathirth</p>	<p><b>Boundary of CTS NO 4033/H/18 :-</b> Towards East: CTS NO 4026A/1/1 Towards West: CTS No 4033 A/H/17 Towards North : Road Towards South: CTS No 4033A/H/22 of applicant</p> <p><b>Boundary of CTS NO 4033/H/22 (PART ) H1 :-</b> Towards East: CTS NO 4026A/1/1 Towards West : CTS No 4033 A/H/21 Towards North: Remaining portion of CTS NO 4033 A /H/22 Towards South : Road</p>	<p>33.20</p>	<p>3.32</p>
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Last date for payment of EMD is **23/02/2024** for all the properties aforementioned.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website [www.canarabank.com](http://www.canarabank.com) or may contact **K MADHUKAR REDDY** Chief Manager, Canara Bank Mudhol, Mob. No. (9449860739) during office hours on any working day.

**FOR,CANARA BANK**

  
Authorised Officer  
Date: 05/02/2024



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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05/02/2024**

1	Name and Address of the Secured Creditor	Canara Bank Mudhol Main Branch, Lakkam Building Yadawad Circle, Mudhol
2	Name and Address of the Borrower(s)/ Guarantor	(1) <b>M/S RAMATHIRTH POLYPACKS PRODUCTS PVT LTD</b> , registered address at SY NO 196/01, LOKAPUR ROAD, HEBBAL, MUDHOL, BAGALKOT 587122 (2) Sri. Kadasiddappa Danappa Ramathirth (Managing Director , Guarantor & Mortgagor) Ward No. -5, KHB Colony , Mantur Road, Mudhol- 587313 (3) Smt. Sahana Ramathirth (Director & Guarantor & Mortgagor) w/o Kadasiddappa D Ramathirth Ward No. 5, KHB Colony ,Mantur Road, Mudhol- 587313 (4) Sri. Shivalingappa Mallappa Kadapatti ( Director & Guarantor ) 338, H No-5114 D/7,8, Sharada Nagar , Behind GLBC Qtrs Kudachi Road, Jamakhandi , Hunnur , Karnataka, (5) Mr. Shivanand Venkappa Nyamagoudar ( Director & Guarantor )Malali ,TQ- Mudhol ,DT-Bagalkot (6) Sri.Danappa Shrisailappa Ramathirth (Guarantor & Mortgagor), KHB Colony ,Mantur Road, Mudhol- 587313 (7) Sri.Panchakshari Danappa Nevanakki (Guarantor), S/o Danappa Panchappa Nevanakki, Ward no- 4, Awati Galli, Mudhol – 587313 (8) Sri. Nanasaheb Shankar Rao Bhosale (Guarantor), S/o Shankar Rao,ward No- 5,Siddarameshwar Colony Mudhol Dist -Bagalkot
3	Total Liabilities as on 31/01/2024	Rs. 4,21,21,415.71/- (Rupees Four Crores, Twenty One Lakhs Twenty One Thousand Four Hundred Fifteen and Paise Seventy One only) plus further interest and cost/charges from 05/02/2024
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s Canbank Computer Service Ltd. No: 218, J P Royale, 1 <sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, website: <a href="http://www.indianbankseauction.com">www.indianbankseauction.com</a>
4(c)	Date & Time of Auction	<b>26/02/2024</b> Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice.

**6. Other terms and conditions:**

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.indianbankseauction.com](http://www.indianbankseauction.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, from 05/02/2024 to 23/02/2024 on Banks working days within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Mudhol Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, A/c No 209272434 IFSC Code: CNRB0010837** on or before **23/02/2024, 04:00 pm**.



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(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23/02/2024** at 4:00 PM, to Canara Bank, **Mudhol Branch**, by hand or by email ([cb10837@canarabank.com](mailto:cb10837@canarabank.com))

- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal [www.indianbankseauction.com](http://www.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office, Hubballi or Regional Office, **Bagalkot** or **Mudhol** branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Regional Office, Bagalkot, email id [robktrec@canarabank.com](mailto:robktrec@canarabank.com) or Chief Manager Canara Bank, **Mudhol Main** branch Ph. No 9449860739, email id [cb10837@canarabank.com](mailto:cb10837@canarabank.com) OR the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: [www.indianbankseauction.com](http://www.indianbankseauction.com) Contact Sri Pakhare DD : 9480691777 & Sri Ramesh TH : 8553643144

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

FOR CANARA BANK

Authorised Officer  
MUDHOL BRANCH  
Date: 05/02/2024